



## **ECON 100 - Principles of Macroeconomics Course Outline**

**Approval Date:** 12/17/2020

**Effective Date:** 08/12/2022

### **SECTION A**

**Unique ID Number** CCC000236131

**Discipline(s)** Economics

**Division** Social Sciences

**Subject Area** Economics

**Subject Code** ECON

**Course Number** 100

**Course Title** Principles of Macroeconomics

**TOP Code/SAM Code** 2204.00 - Economics, General / E - Non-Occupational

**Rationale for adding this course to the curriculum** Updating per the C-ID# 202 in partnership with Steven Balassi.

**Units** 3

**Cross List** N/A

**Typical Course Weeks** 18

**Total Instructional Hours**

#### **Contact Hours**

**Lecture** 54.00

**Lab** 0.00

**Activity** 0.00

**Work Experience** 0.00

**Outside of Class Hours** 108.00

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**Total Contact Hours** 54

**Total Student Hours** 162

**Open Entry/Open Exit** No

**Maximum Enrollment**

**Grading Option** Letter Grade or P/NP

**Distance Education Mode of Instruction** On-Campus  
Hybrid  
Entirely Online

## SECTION B

**General Education Information:**

## SECTION C

### Course Description

**Repeatability** May be repeated 0 times

**Catalog Description** An introductory course focusing on aggregate economic analysis. Topics include: aggregate measures of economic activity, macroeconomic equilibrium, money and financial institutions, monetary and fiscal policy, international economics, and economic growth.

**Schedule Description**

## SECTION D

### Condition on Enrollment

#### 1a. Prerequisite(s)

- Intermediate Algebra with a minimum grade of C or
- MATH 93 with a minimum grade of C or better or
- MATH 232 with a minimum grade of C or better or
- Appropriate placement

**1b. Corequisite(s):** *None*

**1c. Recommended:** *None*

**1d. Limitation on Enrollment:** *None*

## SECTION E

### Course Outline Information

#### 1. Student Learning Outcomes:

- A. Recalls or recognizes specific macroeconomic rules.
- B. Applies macroeconomic concepts needed to define or solve a particular problem when the concepts are explicitly mentioned.

#### 2. Course Objectives: Upon completion of this course, the student will be able to:

- A. Identify and interpret macroeconomic data
- B. Apply macroeconomic models to understand the economy
- C. Analyze the economic impacts of monetary and fiscal policy
- D. Demonstrate an understanding of the function of the central bank and the banking system
- E.

#### 3. Course Content

- A. Fundamentals of economic thinking
- B. How markets operate
- C. Measuring the economy
  - a. National output and productivity
  - b. Price level (inflation)
  - c. Business cycle
  - d. Unemployment
- D. AD/AS analysis (i.e. Keynesian and/or classical model)

- E. Monetary system
  - a. Money creation and banking
  - b. Role and function of central banks
  - c. Money demand
  - d. Saving, investment, interest rates
- F. The role of the government in the macro economy
  - a. Stabilization policy
  - b. Deficit and debt
  - c. Fiscal and monetary policy
- G. Determinants of economic growth
- H. Open economy
  - a. Balance of payments
  - b. Exchange rates
  - c. International trade
  - d.

#### 4. Methods of Instruction:

##### Discussion:

##### Lecture:

**Other:** Group work- Students will work together inside and outside of class in groups. These groups will be doing problems from the textbook or homework. Verbal lecture- The professor will be lecturing in class. Formal demonstration- The professor will show how economic situations change when an economic variable changes. Class discussions- The class and professor will discuss various current event topic in class. They will talk about how economic theory applies to the real world. Visual lecture- The professor will use the whiteboard or PowerPoint when lecturing so students can see various economic theories.

**5. Methods of Evaluation:** Describe the general types of evaluations for this course and provide at least two, specific examples.

#### Typical classroom assessment techniques

Exams/Tests -- Multiple choice questions Short answers Problem solving True/false Essays  
 Papers -- Current event analysis Term papers Essay questions on exams  
 Oral Presentation --  
 Group Projects --  
 Home Work -- Homework problem sets  
 Final Exam --  
 Mid Term --

Letter Grade or P/NP

**6. Assignments:** State the general types of assignments for this course under the following categories and provide at least two specific examples for each section.

##### A. Reading Assignments

Read weekly assigned textbook chapters and Worldly Philosopher chapters.

1. Read Chapter 1 and come with questions to class and be ready to take a quiz at the end of the week.

2. Read Chapter iii in Worldly Philosophers and write a one page paper on one of the economic ideas in the chapter.

##### B. Writing Assignments

1. Write a one page paper on an economic idea and how it compares to a competing philosophers idea.

2. Determine how an economic idea actually works in the real world through a live experiment via a computer simulation.

- C. Other Assignments  
Group Presentation.

## **7. Required Materials**

### **A. EXAMPLES of typical college-level textbooks (for degree-applicable courses) or other print materials.**

Book #1:

Author: Gwartney, James D., Richard L. Stroup, Russell S. Sobel, David A. Macpherson  
Title: Macroeconomics: Private and Public Choice  
Publisher: Cengage  
Date of Publication: 2021  
Edition: 17

### **B. Other required materials/supplies.**